
IMMEDIATE RELEASE

Singapore based Mercatus Capital invests in Pellucid Networks

SINGAPORE & INDIA, 1st August 2010: Premier early stage angel investment firm, Mercatus Capital, based out of Singapore has invested in Pellucid Networks for an undisclosed stake.

Pellucid Networks, formed in 2008 in Chennai, is building innovative cloud based technology that will connect a vast network of healthcare specialists, diagnostic clinics and hospitals across the globe. It aims to speed up the use of software in healthcare delivery for patients worldwide.

Mercatus Capital, headquartered in Singapore is one of the few foreign angel investor firms active in India, and their investment in an early stage company is testament to their confidence in the potential of the healthcare diagnostics industry in India, which is growing rapidly but has been slow to adopt stage Web based solutions to overcome the shortage of skilled specialists. Mercatus is sector agnostic and has invested in over 20 companies across Asia.

Ravindran Govindan, Chairman of Mercatus Capital commented, “When we invested in Pellucid, we were impressed by its mission. They wanted to build a global product, something that is so robust that MIT would want to buy it. I am sure that in the next two-three years, it will have a market capitalisation of at least \$200-300 million.”

Rajesh Sukumaran, co-founder of Pellucid added “We realised that software and technology is lagging behind at least 5 years in healthcare, and this is a global phenomenon, not just in developing markets. Mercatus’ investment and network would allow us to scale with partners with a similar vision worldwide within the next 18-24 months. Our first product RadLive, a complete suite of solutions for teleradiology and radiology management will be released at the end of this year.”

Further Information

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About Pellucid Networks

Pellucid Networks has developed technology and applications which allow for the secure and rapid delivery of high fidelity medical images over disparate bandwidth. X Rays, CT Scans, MRI and Ultrasound images can be transmitted at very low cost from remote diagnostic centres to clinical experts (radiologists, cardiologists, ophthalmologists, pathologists etc) wherever they may be. Pellucid's flagship product RadLive is a one stop solution for an imaging centre or a hospital and provides all the functionalities of a RIS – Radiology Information System; PACS – Picture Archiving and Communication System; Tele-radiology and Referral Physician access. Headquartered in Singapore, the company's R&D and operations are managed out of Chennai, India. Further information: www.pellucidnetworks.com

About Mercatus Capital www.mercatus-capital.com

Mercatus is an early stage Business Angel cum Incubator based in Singapore. Its primary industry focus includes Information Technology, Healthcare, Bio Medical Sciences and Material Sciences. Typically Mercatus undertakes early stage investments between US\$250,000 to US\$ 2 million per company and works with the management team to prepare to commercialise their products and to secure additional funding.

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